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NEWS RELEASE

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Fiscal Commissioner Participates in High-Level Conference in Chile



Jamaica's Fiscal Commissioner, Courtney H. Williams (second row, far left) joins the group photograph with other officials from across the Latin America and Caribbean region, gathered for the high-level IDB/IMF seminar in Santiago, Chile (June 3-4, 2025)

Kingston, Jamaica — Courtney H. Williams, Fiscal Commissioner of the Independent Fiscal Commission (IFC) of Jamaica, participated in a high-level conference on fiscal governance in Santiago, Chile (June 3-4, 2025). Commissioner Williams was invited to join a distinguished five-member panel to discuss “Fiscal Council Challenges in the Region” under the broader theme; “Navigating Fiscal Challenges: Strengthening Fiscal Rules and Councils in LAC”.

The conference, hosted by the Inter-American Development Bank (IDB) and the International Monetary Fund (IMF), brought together leading experts, policymakers, and fiscal oversight bodies from across the Latin American and Caribbean (LAC) region, to share experiences and strategies for strengthening fiscal oversight and promoting fiscal transparency. During the panel discussion, Commissioner Williams shared Jamaica's experience in establishing an independent fiscal institution, highlighting both the successes and the ongoing challenges of operationalising and maintaining the country's historic Independent Fiscal Commission, and the role it will play in preserving Jamaica's fiscal credibility and macroeconomic stability. He also emphasised the importance of public trust, and the Commission's non-partisan analysis and reporting to anchor its relevance.

“This forum provides a valuable opportunity to engage with counterparts across the LAC region and explore best practices for institutional independence and effective fiscal oversight,” said Williams. “Jamaica's journey underscores the

importance of legislative support, professional integrity, and continuous public engagement in building a credible fiscal oversight entity."

The discussions covered a wide range of topics, including the ability of fiscal councils to react to fiscal slippage, institutional and political challenges faced by fiscal councils, and the operational realities of independent commissions.

About the Independent Fiscal Commission

The Independent Fiscal Commission is Jamaica's non-partisan fiscal oversight body, tasked with monitoring, assessing and reporting on the government's compliance with fiscal rules. Through independent analysis and public reporting, the Commission plays a critical role in promoting transparency, fiscal discipline, and accountability in public financial management.

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